



7979 Ivanhoe Avenue Suite 325
La Jolla, CA 92037
Ph:
www.rtspecialty.com

20610212A

QUOTATION SUMMARY

January 13, 2021

Leavitt Insurance Agency, Inc. - Las Vegas
Peggy Craig
7881 West Charleston Blvd. Suite 140
Las Vegas, NV 89117

FROM: Brent Adams for Eileen O'Neill Jolly

Outlined below is a summary of the attached quotation obtained for the above noted Insured. The full quote terms, conditions, limitations and exclusions can be found on the attached quote. Please pay special attention to those items found on the quote, and note that in the event of any discrepancies between the information found on this summary and the quote itself, the quote supersedes our summary. As the broker with the direct relationship with the Insured, it is your responsibility to carefully review with the Insured all of the terms, conditions, limitations and exclusions in the quote, and to specifically reconcile with the Insured any differences between those quoted and those you requested. RT Specialty expressly disclaims any responsibility for any failure on your part to review or reconcile any such differences with the Insured.

NAMED INSURED:	Clark County Stadium Authority 6385 S Rainbow Blvd. Suite 105 Las Vegas, NV 89118
PRIMARY RISK ADDRESS:	6385 S Rainbow Blvd. Suite 105 Las Vegas, NV 89118
COVERAGE:	Not for Profit Management Liability Full Program
INSURER:	Hudson Insurance Company - Admitted
POLICY TERM:	2/25/2021 - 2/25/2022
ESTIMATED POLICY PREMIUM:	\$27,820.00
OPTIONAL TRIA:	NOT APPLICABLE
FEES:	
	TOTAL FEES:
ESTIMATED SURPLUS LINES TAX:	
	TOTAL TAXES:
TOTAL:	\$27,820.00



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AGENT COMMISSION: 10%

SPECIAL CONDITIONS / OTHER COVERAGES:

NO FLAT CANCELLATIONS
ALL FEES ARE FULLY EARNED AT INCEPTION

For R-T Specialty to file the surplus lines taxes on your behalf, please complete the surplus lines tax document (per the applicable state requirements) and return with your request to bind. Due to state regulations, R-T Specialty requires tax documents to be completed within 24 to 48 hours of binding. Please be diligent in returning tax forms.



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HOME STATE FOR NON-ADMITTED RISKS

Taxes and governmental fees are estimates and subject to change based upon current rates of the Home State and risk information available at the date of binding. The Home State of the Insured for a non-admitted risk shall be determined in accordance with the Nonadmitted and Reinsurance Act of 2010, 15. U.S.C §8201, etc. ("NRRRA"). Some states require the producing broker to submit a written verification of the insured's Home State for our records. The applicable law (if any) of the Home State governing cancellation or non-renewal of non-admitted insurance, including whether any such laws apply to non-admitted risks, shall apply to this Policy.

BINDING INSTRUCTIONS

We will only bind coverage in writing after we receive a written request from you to bind coverage. If coverage is requested, the following items must be submitted:

1. Designee Individual and Title to receive notices and report claims.
2. Copy of Dec Page showing Current GL and Terrorism policy limits

There are subjectivities that:

- must be complied with or resolved before the contract becomes binding
- apply both before or after inception, compliance with which is a condition of all or part of the coverage; and
- apply after the formation of the contract as conditions of continued coverage.

Failure to provide or comply with these subjectivities might results in a refusal to bind or cancellation of coverage, at the insurer's option. Please note that this is a quote only, and the Insurer reserves the right to amend or withdraw the quote if new, corrected or updated information is received. You must notify us of any material change in the risk exposure occurring after submission of the application. If the Insurer binds the risk following your written request, the terms of the policy currently in use by the Insurer will supersede the quote.

Any amendments to coverage must be specifically requested in writing or by submitting a policy change request form and then approved by the Insurer. Coverage cannot be affected, amended, extended or altered through the issuance of certificates of insurance. Underlying Insurers must be rated A- VII or better by A.M. Best.

This quote summary, the quote, the fees quoted and our advice, is confidential. This quote summary and the quote constitutes the entire understanding and supersedes any and all agreements and communications respecting the insurance offered. If you need further information about the quote, our fee or the Insurer that is proposing to provide your insurance, please contact us.



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PREMIUM FINANCE (If not included in the quote document)

If the insured and the insurer agree to bind coverage and the premium will be financed, we will need the following information and, upon binding, please instruct the premium finance company to send documents to our attention. Premium Finance funds should always be paid to R-T Specialty, LLC:

Name of Premium Finance Company:	
Premium Finance Account Number:	

PRODUCER COMPENSATION:

In order to place the insurance requested we may charge a reasonable fee for additional services that may include performing a risk analysis, comparing policies, processing submissions, communication expenses, inspections, working with underwriters on the coverage proposal, issuing policies or servicing the policy after issuance. Third-party inspection or other fees may be separately itemized upon request. If the insured recommends an inspection company, we will endeavor to determine if it is approved by the Insurer. To the extent the insured paid us a fee for services, we represent the insured in performing those services. Our fees are fully earned and nonrefundable, except when required by applicable law. Our fees are applied to new policies, renewal policies, endorsements and certificates. Fees applicable to each renewal, endorsement and certificate will be explained in the quotes. In the event that the premium is adjustable upwards, our fees are adjustable as well and will be collected against any additional premium. The fee charged by us does not obligate the insured to purchase the proposed insurance or the Insurer to bind the proposed insurance. Our fee is not imposed by state law or the Insurer. This fee authorization shall remain operative until terminated by written notice. Depending upon the Insurer involved with your placement, we may also receive a commission from the Insurer.

We may also have an agreement with the Insurer that we are proposing for this placement that may pay us future additional compensation. This compensation is in addition to any fees and/or commissions that we have agreed to accept for placing this insurance. This compensation could be based on formulas that consider the volume of business placed with the Insurer, the profitability of that business, how much of the business is retained for the Insurer's account each year, and potentially other factors. The agreements frequently consider total eligible premium from all clients placed during a calendar year and any incentive or contingent compensation is often received at a future date, including potentially after the end of the following calendar year. Because of variables in these agreements, we often have no accurate way at the time of placement to determine the amount of any additional compensation that might be attributable to any Insured's placement. The broker with the direct relationship with the Insured must comply with all applicable laws and regulations related to disclosure of compensation, including disclosure of potential incentive or contingent compensation and the criteria for receiving such compensation, and informing the Insured that it may request more information about producer or broker compensation that might be paid in connection with the Insured's placement. RSG affiliates may also earn investment income on accounts temporarily held as fiduciary funds, and compensation as a broker, underwriting manager, reinsurance intermediary, premium finance company, claims adjuster, consultant or service provider. If you need additional information about the compensation arrangements for services provided by Ryan Specialty Group, LLC (RSG) affiliates, please contact your RSG representative.

RT Specialty is a division of RSG Specialty, LLC, a Delaware limited liability company and a subsidiary of Ryan Specialty Group, LLC. In California: RSG Specialty Insurance Services, LLC (License # 0G97516).

Unless this quote is amended or withdrawn it is valid for 30 days from the date shown above, or the proposed effective date, whichever is earlier. This quote can be amended or withdrawn at any time prior to acceptance by the insured. If the quote included with this letter provides otherwise, or in any way conflicts with this letter, the terms of



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the quote shall govern and control.

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PRIMARY
PROFESSIONAL LIABILITY
PROPOSAL

FOR

**Clark County Stadium Authority; DBA
Las Vegas Stadium Authority**

EFFECTIVE:

02/25/2021

Euclid Public Sector, LLC
Primary Division
234 Spring Lake Drive
Itasca, IL 60143

01/07/2021

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Euclid Public Sector (EPS) is a managing general agency specializing in the underwriting of custom primary accounts for the public sector throughout the US. We are an underwriting company owned, operated and underwritten by underwriters, with underwriting as our sole focus.

GENERAL INFORMATION

Company:	R-T Specialty		

Insured Name:	Clark County Stadium Authority; DBA Las Vegas Stadium Authority
Insured Address:	6385 South Rainbow Boulevard, Suite 105 Las Vegas, NV 89118
Inception Date:	02/25/2021
Expiration Date:	02/25/2022

Insurer:	Hudson Insurance Company, Admitted			
Financial Rating:	A XV			
Policy Number:	Quote			
Line of Business:	<input type="checkbox"/>	Scholastic Legal Liability	<input type="checkbox"/>	Law Enforcement Liability
	<input checked="" type="checkbox"/>	Public Officials Liability	<input type="checkbox"/>	Employment Practices Liability
	<input type="checkbox"/>	Fire-Fighter's Liability	<input type="checkbox"/>	Emergency Dispatcher's Liability

If this is a non-admitted product, the Producer is responsible for all taxes and fees. Indemnification policy.

Euclid Public Sector Primary based this proposal on the underwriting and pricing information in the submission provided by you. The coverage and terms presented may not be the same or as broad as requested in your submission.

COVERAGES

COVERAGE TYPE	LIMIT / AGGREGATE	DEDUCTIBLE	COVERAGE TRIGGER	RETRO DATE
PUBLIC OFFICIALS LIABILITY	\$ 1,000,000 Each Wrongful Act	\$ 25,000	Claims-Made	N/A
	\$ 1,000,000 Aggregate			

COVERAGE ENHANCEMENTS

PUBLIC OFFICIALS LIABILITY

Excludes Consent to Settle with 70/30 Soft Hammer Clause. Available by endorsement.
Excludes Land Use Planning and Zoning. Available by endorsement.

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APPLICABLE FORMS / ENDORSEMENTS

Form #	Edition Date	Title
Common Forms		
NOTX0178CW	02-06	Claim Reporting Information
PE-J-2	03-00	Public Entity Policy
PE-D-4	06-13	Common Policy Declarations
UT-SP-2	12-95	Schedule of Forms and Endorsements
PE-COM-1	06-13	Public Entity Common Policy Conditions
PE-COM-2	06-13	Public Entity Policy Common Liability Exclusions and Common Liability Definitions
IL 02 51	09-07	Nevada Changes - Cancellation and Nonrenewal
PE-104s-NV	06-13	Amendatory Endorsement - Nevada
Public Officials Forms		
PE-SD-6	07-99	Public Officials Liability Coverage Part Supplemental Declarations Claims Made Coverage
PE-PO-2	08-02	Public Entity Policy Public Officials Liability Coverage Form Claims Made Coverage
PE-323s	06-12	Extended Reporting Period

QUOTATION TERMS AND CONDITIONS

1. This proposal is presented on a portfolio coverage platform. Any disassembling of coverage parts could result in a higher premium and changes to terms.
2. Exclusions: Please refer to the Coverage forms.
3. General Liability coverage must be maintained throughout our policy period at policy limits equal to our Public Officials limits.
4. Public Officials Liability coverage has been quoted on a Claims Made basis. All claims and/or incidents which may give rise to a claim should be reported to the current carrier.
5. Please advise binding by written request on or before effective date of coverage.

RECOMMENDATIONS

1. None at this time

ADDITIONAL REQUIRED INFORMATION OR CONDITIONS

1. Designee Individual and Title to receive notices and report claims.
2. Updated Financials
3. Copy of Dec Page showing Current GL and Terrorism policy limits

PREMIUM

PUBLIC OFFICIALS LIABILITY	\$27,820.00
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TOTAL PREMIUM:	\$27,820.00	
Surcharges, Fees:	N/A	
Subject to Audit:	Yes: <input type="checkbox"/>	No: <input checked="" type="checkbox"/>

Payment is due 30 days from the effective date of coverage.

THIS PROPOSAL IS VALID UNTIL:	25-FEB-2021
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